

# SHARIAH COMPLIANCE CERTIFICATE



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

## TRANSACTION TAKAFUL SERVICES






Raqami Islamic Digital Bank (RIDBL) Transaction Takaful Services is designed to provide customers with protection against specified risks (such as fraudulent transactions and accidental death), in accordance with the Shari'ah principle of Ta'awun (mutual assistance). The products shall include plans such as *Essential Protection Plan*, *Plus Protection Plan*, and *Max Protection Plan*, offered by licensed Takaful operators.

### Shariah Structure

1. The Transaction Takaful Service is based on the principle of Wakalah, wherein RIDBL will act as a *Wakeel* on behalf of Takaful providers for offering and facilitating the subscription of Takaful products to RIDBL customers through its digital platform.
2. The Shariah Board of RIDBL have reviewed the Shari'ah Compliance Certificates of the relevant Takaful products .
3. RIDBL will be entitled to receive an agency fee (Wakalah fee), being an agreed percentage of the contribution of Takaful policies subscribed by RIDBL customers.

On the basis of the above mentioned, we hereby certify that the mechanism for Transaction Takaful Services is in compliance with the principles of Shariah.

And Allah knows best.

		
<b>Mufti Muhammad Ashja Khan</b>	<b>Mufti Muhammad Muaz Ashraf</b>	<b>Mufti Azfer Iqbal</b>
Resident Shariah Board Member & Head Shariah Compliance	Member Shariah Board	Member Shariah Board
		
<b>Mufti Muhammad Hassan Kaleem</b>	<b>Dr. Mufti Muhammad Imran Ashraf Usmani</b>	
Member Shariah Board	Chairman Shariah Board	